



Risk Management Policy

The Local Council's Government and Accountability Guidance highlight the following observations regarding risk management.

- Risk management is not just about financial management; it is about setting objectives and achieving them in order to deliver high quality public services.
- The approach places emphasis on local councils strengthening their own corporate governance arrangements, improving their stewardship of public funds and providing assurance to taxpayers. It makes the point that Members are ultimately responsible for risk management because risk threatens the achievement of policy objectives. Members should, therefore
- Take steps to identify key risks facing the Council
- Evaluate the potential consequences to the Council if an event identified as a risk takes place
- Decide upon appropriate measures to avoid, reduce or to control the risk or its consequences.

To meet these requirements Wrose Parish Council is committed to identifying and managing risks, using the following procedures to ensure that risks are maintained at an acceptable level.

The council will maintain a risk register identifying risks and assessing the likelihood of occurrence and the impact if they did occur. Management controls and action required will be shown.

The Clerk will review risks on a regular basis, including any newly identified risks and will report back to the Parish Council. The review will include identification of any unacceptable levels of risk.

The risk register will be reviewed by a meeting of the full council at least once a year.

Consideration will be given to:

- Areas where there may be scope to use insurance to help manage risk
- Areas where there may be scope to work with others to help manage risk
- Areas where there may be need for self-management of risk

The assessment of risk will include data management risks.

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