

## Explanation of variances – pro forma

Name of smaller authority: Wrose Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	46,703	87,635				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	70,196	0	-70,196	100.00%	YES		The 24/25 precept of £36,251 was received early on 26 March 2024 i.e. in 23/24 financial year. The precept for 23/24 was £33,945. The difference between the 24/25 precept and the 23/24 was due to an increase in the precept charged in 24/25.
3 Total Other Receipts	3,647	5,583	1,936	53.08%	YES		In 24/25 the Council received a one off CIL payment of £2235. (This reduces unexplained variance to £299 which is less than 15%. Phone call at 12 noon on 2 April 2025 to external auditor confirmed that explanations only need to be provided to get unexplained variance within 15% )
4 Staff Costs	14,340	14,401	61	0.43%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,571	14,182	-4,389	23.63%	YES		Made up of: £204 additional admin costs (mainly due to purchase of new projector at £164), less saving of £106 on Communications (due to reduction in website costs), less savings on Environmental maintenance costs of £1,582 (due to use of volunteers rather than engaging commercial contractor), less savings on Event costs of £2,311 (mainly due to reduction on spend on new Christmas lights by £2,465) and less spend on community support of £594 (mainly due to due to reduced value of grant applications by £537) (+204-106-1582-2311-594=4,389)
7 Balances Carried Forward	87,635	64,635				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	87,635	64,635				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,668	24,760	92	0.37%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable