

Explanation of variances – pro forma

Name of smaller authority: Wrose Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	87,635	64,635				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	0	37,723	37,723	#DIV/0!	#DIV/0!	#DIV/0!	Difference is due to the early payment of the 2024/25 precept request which was paid in financial year 23/24 rather than 24/25. As a result the 24/25 figure showed as 0 rather than the £36250 that was raised (the earlier payment was included in the brought forward figure). The remaining difference is due to an increase in the precept requested in 25/26
3 Total Other Receipts	5,583	27,730	22,147	396.69%	YES		Difference of £22,147 accounted for as: Additional £19,976 received in donations following a 20k one off donation from community group. Additional £2,236 received in CIL payments. Additional £181 received in bank interest. Reduction of £190 from events. Reduction of £56 in VAT claims
4 Staff Costs	14,401	16,453	2,052	14.25%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,182	20,075	5,893	41.55%	YES		Difference of £5893 accounted for by: Additional office/admin costs of £341 including purchase of new laptop for the Clerk. Additional £401 spent on communications including purchasing of Wrose Parish Council domain name for 10 years. Additional £1,114 spent on environmental projects including commissioning professional watering of planters and maintenance of green space. Additional £2,832 on community events including earlier payment for storage and testing of Christmas lights so that two payments were made in one financial year. Additional £1,205 on community support as a result of increase in grant applications from the community
7 Balances Carried Forward	64,635	93,560				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	64,635	93,559				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,760	24,821	61	0.25%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable